

CHANGE IN CAPITAL :: RIGHTS ISSUE :: PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS-LODGE MENT & DESPATCH OF OIS


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Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Low Weng Fatt
Designation *	Managing Director
Date & Time of Broadcast	26-Feb-2014 17:22:43
Announcement No.	00058

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Proposed Renounceable Non-Underwritten Rights Issue of Warrants-Lodgement & Despatch of OIS
Specific shareholder's approval required? *	No
Description *	Please refer to the attachment.
Attachments	 Chasen Announcement Lodgement and Despatch Of The Offer Information Statement.pdf Total size =15K (2048K size limit recommended)

CHASEN HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 199906814G)
(the "Company")

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE ON THE BASIS OF FOUR (4) WARRANTS FOR EVERY TEN (10) EXISTING ORDINARY SHARES ("WARRANTS ISSUE")

- **LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT**
 - **INDICATIVE TIMETABLE OF KEY EVENTS**
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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 8 November 2013, 3 December 2013, 21 January 2014 and 17 February 2014 relating to the Warrants Issue.

1. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The board of directors (the "**Board**") of the Company refers to the announcement dated 8 November 2013 (the "**Announcement**") in relation to the Warrants Issue and wishes to announce that the offer information statement dated 26 February 2014 relating to the Warrants Issue ("**Offer Information Statement**") has been lodged with the Monetary Authority of Singapore ("**MAS**") today. A copy of the Offer and Information Statement is available on MAS's website at:

<https://opera.mas.gov.sg/ExtPortal/>

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the warrants and excess warrants application form ("**WEWAF**") or the provisional allotment letter ("**PAL**"), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 28 February 2014.

3. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS WARRANTS

Acceptance of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Warrants Issue may only be made:

- (i) on the PAL through the Share Registrar (in the case of Entitled Scripholders); and/or
- (ii) on the WEWAF through CDP or by way of Electronic Application through an ATM of a Participating Bank (in the case of Entitled Depositors).

More information on the procedure for, and terms and conditions applicable to, acceptance, payment and excess application by Entitled Shareholders, may be found in the Offer Information Statement, PAL and the WEWAF.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENT OF "NIL-PAID" WARRANTS ENTITLEMENTS

The trading period for the provisional allotments of Warrants (or "**nil-paid**" rights) on the SGX-ST commences from 9.00a.m. on 28 February 2014 and ends at 5.00p.m. on 10 March 2014.

Entitled Depositors who sell their "nil-paid" Warrants entitlements on the SGX-ST during this period do not need to forward the WEWAF to the purchasers of the "nil-paid" Warrants entitlements ("**Purchasers**"). Purchasers should note that CDP will, on behalf of the Company, send the warrants application form ("**WAF**") accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Warrants or any applications for excess Warrants where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and all its accompanying documents within a week from the date hereof, should notify CDP or the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., as the case may be, immediately in writing, at their respective addresses as follows:

In the case of Entitled Depositors

CDP

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

In the case of Entitled Scripholders

SHARE REGISTRAR

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place #32-01
Singapore Land Tower
Singapore 048623

Purchasers who do not receive the WAF accompanied by the Offer Information Statement may obtain the WAF and the Offer Information Statement from CDP (the address of which is stated above) during the period up to 5.00p.m. on 14 March 2014, or such other date(s) as may be announced from time to time by or on behalf of the Company.

6. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers of the "nil-paid" rights should take note of the following important dates and times in respect of the Warrants Issue.

Shares trade ex-rights	: 21 February 2014 from 9.00a.m.
Books Closure Date	: 25 February 2014 at 5.00p.m.
Despatch of Offer Information Statement (together with the WEWAF or PAL, as the case may be) to the Entitled Shareholders	: 28 February 2014
Commencement of trading of "nil-paid" rights	: 28 February 2014 from 9.00a.m.
Last date and time for trading of "nil-paid" rights	: 10 March 2014 at 5.00p.m.
Last date and time for splitting rights	: 10 March 2014 at 5.00p.m.

Last date and time for acceptance and payment of Warrants : 14 March 2014 at 5.00p.m.
or (9.30p.m. for Electronic Applications)

Last date and time for acceptance of and payment for Warrants by renounees : 14 March 2014 at 5.00p.m.

Last date and time for application and payment for excess Warrants : 14 March 2014 at 5.00p.m.
or (9.30p.m. for Electronic Applications)

Expected date for issuance of Warrants : 21 March 2014

Expected date for crediting of Warrants : 25 March 2014

Expected date for refund of unsuccessful applications (if made through CDP) : 24 March 2014

Expected date for commencement of trading of Warrants : 25 March 2014

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer

26 February 2014